IMPORTANT NOTICE TO APPLICANTS FOR A REAL ESTATE BROKER LICENSE

Legislative Update: LD 630 – An Act to Update & Streamline State Licensing Laws & Clarify the Process of Appealing Final Decision of Certain Licensing Entities

EFFECTIVE DATE: SEPTEMBER 12, 2009

SECTION A-17 OF LD 630 PROPOSES TO AMEND THE EXPERIENCE QUALIFICATION FOR A REAL ESTATE BROKER LICENSE.

LD 630 is a Department bill that if enacted will amend statutory provisions for several licensing programs within the Office of Licensing and Registration, including the Real Estate Commission. As noted above, Section A-17 of the bill amends the professional qualifications for a real estate broker license, specifically the "experience" qualification (see §13198, sub-§2 of the Brokerage Law (Title 32, c. 114).

Currently, an applicant for a real estate broker license must satisfactorily complete the designated broker course within one year of the date of submission of the license application to the Commission and **provide documentation of one-year full-time practice of real estate brokerage as a licensed associate broker immediately preceding the date of the application submitted to the Commission** (emphasis added).

The proposed change in Section A-17 of LD 630 amends the brokerage experience requirement to "the applicant must have been licensed as an associate broker affiliated with a real estate brokerage agency for 2 years within the 5 years immediately preceding the date of application submitted to the Commission" (emphasis added).

The requirement to satisfactorily complete the designated broker course within one year of the date of submission of the license application to the Commission will not change.

As of April 23, 2009, LD 630 has been voted out of Committee and will be before the House and Senate sometime in late April or early May. If the bill is enacted by the Legislature, the effective date of the brokerage experience qualification change will be 90 days of the adjournment of the Legislature.

<u>Please note:</u> If you are an associate broker who is in the process of completing the requirements to apply for a real estate broker license, you may want to contact the Real Estate Commission regarding the proposed change as noted above.